

**KRAEMER, SCHWAB & CO. - PERFORMANCE COMPOSITE REPORT
AS OF 31.07.09**

ACCOUNTS IN	PERIOD	PERFORMANCE ON CAPITAL-WEIGHTED AVERAGE IN %	PERFORMANCE P.A. IN %
CHF	01.01.1985 - 31.07.2009	468.58	6.49
EUR (*)	01.01.1987 - 31.07.2009	447.07	6.86
GBP	01.01.1988 - 31.07.2009	603.44	8.69
USD	01.01.1985 - 31.07.2009	783.80	8.74

(*) including DEM-Performance 1987 - 2001

S.E.&O.

Performance Composite of all standard USD / CHF / EUR / GBP Portfolios with Kraemer, Schwab & Co. AG

