

**KRAEMER, SCHWAB & CO. - PERFORMANCE COMPOSITE REPORT  
AS OF 31.12.08**

ACCOUNTS IN	PERIOD	PERFORMANCE ON CAPITAL-WEIGHTED AVERAGE IN %	PERFORMANCE P.A. IN %
CHF	01.01.1985 - 31.12.2008	419.35	6.16
EUR (*)	01.01.1987 - 31.12.2008	413.96	6.67
GBP	01.01.1988 - 31.12.2008	609.22	8.98
USD	01.01.1985 - 31.12.2008	777.93	8.92

(\*) including DEM-Performance 1987 - 2001

S.E.& O.

### Performance Composite of all standard USD / CHF / EUR / GBP Portfolios with Kraemer, Schwab & Co. AG

