

**KRAEMER, SCHWAB & CO. - PERFORMANCE COMPOSITE REPORT  
AS OF 31.12.09**

ACCOUNTS IN	PERIOD	PERFORMANCE ON CAPITAL-WEIGHTED AVERAGE IN %	PERFORMANCE P.A. IN %
CHF	01.01.1985 - 31.12.2009	503.86	6.68
EUR (*)	01.01.1987 - 31.12.2009	480.64	7.06
GBP	01.01.1988 - 31.12.2009	675.20	9.07
USD	01.01.1985 - 31.12.2009	843.74	8.91

(\*) including DEM-Performance 1987 - 2001

S.E.& O.

### Performance Composite of all standard USD / CHF / EUR / GBP Portfolios with Kraemer, Schwab & Co. AG

