

**KRAEMER, SCHWAB & CO. - PERFORMANCE COMPOSITE REPORT
AS OF 31.12.10**

ACCOUNTS IN	PERIOD	PERFORMANCE ON CAPITAL-WEIGHTED AVERAGE IN %	PERFORMANCE P.A. IN %
CHF	01.01.1985 - 31.12.2010	485.21	6.24
EUR (*)	01.01.1987 - 31.12.2010	514.04	7.06
GBP	01.01.1988 - 31.12.2010	737.22	9.07
USD	01.01.1985 - 31.12.2010	899.06	8.81

(*) including DEM-Performance 1987 - 2001

S.E.& O.

Performance Composite of all standard USD / CHF / EUR / GBP Portfolios with Kraemer, Schwab & Co. AG

