

**KRAEMER, SCHWAB & CO. - PERFORMANCE COMPOSITE REPORT
AS OF 31.12.07**

ACCOUNTS IN	PERIOD	PERFORMANCE ON CAPITAL-WEIGHTED AVERAGE IN %	PERFORMANCE P.A. IN %
CHF	01.01.1985 - 31.12.2007	525.47	8.30
EUR (*)	01.01.1987 - 31.12.2007	428.98	8.26
GBP	01.01.1988 - 31.12.2007	567.85	9.96
USD	01.01.1985 - 31.12.2007	941.48	10.73

(*) including DEM-Performance 1987 - 2001

S.E.& O.

Performance Composite of all standard USD / CHF Portfolios with Kraemer, Schwab & Co. AG

