

**KRAEMER, SCHWAB & CO. - PERFORMANCE COMPOSITE REPORT  
AS OF 31.12.06**

ACCOUNTS IN	PERIOD	PERFORMANCE ON CAPITAL-WEIGHTED AVERAGE IN %	PERFORMANCE P.A. IN %
CHF	01.01.1985 - 31.12.2006	507.07	8.54
EUR (*)	01.01.1987 - 31.12.2006	430.58	8.70
GBP	01.01.1988 - 31.12.2006	532.76	10.20
USD	01.01.1985 - 31.12.2006	854.10	10.80

(\*) including DEM-Performance 1987 - 2001

S.E.& O.

### Performance Composite of all standard USD / CHF Portfolios with Kraemer, Schwab & Co. AG

