

**Kraemer, Schwab & Co. AG - Performance Composite Report**  
**as of 31.12.18**

**KRAEMER  
SCHWAB**  
INVESTMENT  
MANAGEMENT

<b>Accounts in</b>	<b>Period</b>	<b>Performance on capital-weighted average in %</b>	<b>Performance p.a. in %</b>
CHF	01.01.1985 - 31.12.2018	711.49	5.94
EUR (*)	01.01.1987 - 31.12.2018	711.03	6.32
GBP	01.01.1988 - 31.12.2018	1299.13	8.62
USD	01.01.1985 - 31.12.2018	1296.78	7.83

(\*) including DEM-Performance 1987 - 2001

S.E.& O.